

# The Cash Store

## Auto Title Loan

\$ 500 , 6 Payments

### Cost Disclosure



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

|   |  |
|---|--|
| <b>Borrowed amount</b><br>(cash advance)<br><small>(includes a one-time \$33 title fee)</small> | \$ <u>533.00</u>   |
| <b>Interest paid to lender</b><br><small>(interest rate: 9.75%)</small>                         | \$ <u>21.05</u>  |
| <b>Fees paid to</b><br>The Cash Store   | \$ <u>575.00</u>   |
| <b>Payment amounts</b><br>(payments due every<br>30 days)                                       | Payments #1-# <u>5</u><br>\$ <u>187.28</u><br>(Final) Payment # <u>6</u><br>\$ <u>192.65</u> |
| <b>Total of payments</b><br>(if I pay on time)  | \$ <u>1129.05</u>  |

|                     |                 |
|---------------------|-----------------|
| <b>APR</b>          | <u>325.02</u> % |
| <b>Term of loan</b> | <u>180 days</u> |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks                   | \$ <u>152.55</u>                                       | \$ <u>685.55</u>                             |
| 1 Month                   | \$ <u>155.47</u>                                       | \$ <u>688.47</u>                             |
| 2 Months                  | \$ <u>330.29</u>                                       | \$ <u>863.29</u>                             |
| 3 Months                  | \$ <u>419.17</u>                                       | \$ <u>952.17</u>                             |
| 180 days                  | \$ <u>596.05</u>                                       | \$ <u>1129.05</u>                            |

### Cost of other types of loans:

| Least Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most Expensive  |
|-----------------|--------------|---------------|-----------------|------------|------------------|--------------|---|
|                 | ↓            | ↓             | ↓               | ↓          | ↓                | ↓            |   |
|                 | 25%          | 30%           | 89%             | 180%       | 238%             | 370%         | Average APR   |
|                 | \$2.05       | \$3.55        | \$13.38         | \$15.00    | \$20.66          | \$30.42      | Average fees & interest per \$100 borrowed over 1 month |

### Repayment:

|   |   |
|---|---|
| Of 10 people who get a new multi-payment auto title loan: |   |
|   | 4 ¾ will pay the loan on time as scheduled (typically 5 - 6 months) |
|   | ½ will renew 1 time before paying off the loan                      |
|   | 1 ¼ will renew 2 to 4 times before paying off the loan              |
|   | 3 ½ will renew 5 or more times or will never pay off the loan       |

This data is from 2019 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.